City of Southmayd, Texas
Minutes of the October 14, 2019
Southmayd Industrial Economic Development Corporation

The Southmayd Industrial Economic Development Corporation of the City of Southmayd, Texas met on this date at 7:00 pm for regular meeting. SIEDC members present were President Ed Horstman, Dick Gleaton and John Roman.

Agenda

A. 7:00 PM – Roll Call/Call to Order
Ed Horstman, President, announced a quorum at 7:01 p.m. and called the meeting to order.

B. Public Forum:
There were no citizen comments.

C. Reading and approval of minutes of the July 22, 2019 meeting.
Dick Gleaton made a motion to approve the July 22, 2019 minutes. John Roman seconded the motion and the motion passed unanimously.

D. Administering the Oaths of Office and signing the Statement of Officer.
No action taken. Neither parties were in attendance.

E. Discuss and decision on the Financial Report.
Dick Gleaton made a motion to add 15 thousand to each CD (8733 & 8725) due for renewal if dates are correct. If not add 30 thousand to the one renewing (8733). Amanda McGill will check with Brittany Melton regarding the renewal dates on both CD's. John Roman seconded the motion and the motion passed unanimously.

F. Bad Debts.
John Roman made a motion to pay invoices. Dick Gleaton seconded the motion and the motion passes unanimously.
John Roman also made a motion to inquire from the city about debt collection. Dick Gleaton seconded the motion and the motion passed unanimously.

G. Adjourn.
John Roman made a motion to adjourn. Dick Gleaton seconded the motion and the motion passed unanimously. The meeting was adjourned at 7:45 p.m.

Ed Horstman, President

Attest:

Amanda McGill, SIEDC Secretary
Approved: December 9, 2019