**MINUTES OF A REGULAR MEETING OF THE SOUTHMAYD COMMUNITY DEVELOPMENT CORPORATION**

**February 19, 2024**

The Southmayd Community Development Corporation met on this date at 6:45 p.m. for a regular meeting. SCDC members present were Michael Horstman, Robert Thompson, Teresa Miller, Tracey Thompson, and Kyle McGill.

**Agenda**

1. **6:45 PM- Roll Call/Call to Order**

The meeting of the Southmayd Community Development Corporation was called to order at 6:45 p.m. on February 19, 2024.

1. **Citizen Comments**

No citizen comments were made.

1. **Discuss, consider, and possible action on electing Matthew Tanner as a member of the Southmayd Community Development Corporation.**

Dick Gleaton made a motion to elect Matthew Tanner as a member of the Southmayd Community Development Corporation. Kyle McGill seconded the motion and the motion passed unanimously.

1. **Administering the Oath of Office and Statement of Officer.**

The Oath of Office and Statement of Officer were administered.

1. **Discuss, consider and possible action on approval of the November 20, 2023, SCDC minutes.**

Dick Gleaton made a motion to approve the minutes of the November 20, 2023, SCDC minutes. Teresa Miller seconded the motion and the motion passed unanimously.

1. **Discuss, consider, and possible action on the SCDC financial activity.**

Kyle McGill made a motion to approve the financial report and to pull out $700,000 out of the SCDC bank account and divide into 4-time deposits at 3,6,9, and 12 months at $175,000 each. Robert Thompson seconded the motion and the motion passed unanimously.

**Adjourn**

Kyle McGill made a motion to adjourn. Teresa Miller seconded the motion and the motion passed unanimously. The meeting was adjourned at 6:53 p.m.

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Michael Horstman, President

ATTEST:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Amanda McGill, Secretary

May 28, 2024