

CITY OF SOUTHMAYD
Fiscal Year 2018-2019
Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$24,540, which is a 11.15 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$7,664.

The members of the governing body voted on the budget as follows:

FOR: Robert Thompson, Michael Horstman, Teresa Miller, Debra Thompson

AGAINST:

PRESENT and not voting: Tom Byler (Mayor)

ABSENT: David Turner

Property Tax Rate Comparison

	2018-2019	2017-2018
Property Tax Rate:	\$0.637790/100	\$0.657323/100
Effective Tax Rate:	\$0.590547/100	\$0.614717/100
Effective Maintenance & Operations Tax Rate:	\$0.590547/100	\$0.614717/100
Rollback Tax Rate:	\$0.637790/100	\$0.663894/100
Debt Rate:	\$0.000000/100	\$0.000000/100

Total debt obligation for CITY OF SOUTHMAYD secured by property taxes: \$0

City of Southmayd
Budget Worksheet
FYE 9/30/2019

	General Fund	Water Department	Law Enforcement	Code Enforcement	Fire Department	Road Repair	Court Sec & Tech	City Wide
Ordinary Income/Expense								
Income								
Building Permits/Inspections	7,000	-	-	-	-	-	-	7,000
City Hall Rent	300	-	-	-	-	-	-	300
Code Enforcement Revenue	-	-	-	6,300	-	-	-	6,300
Court - Fines	-	-	170,000	-	-	-	-	170,000
Court - Security Fees	-	-	-	-	-	-	3,500	3,500
Court - Tech Fees	-	-	-	-	-	-	4,800	4,800
Donations	-	-	7,400	-	3,000	-	-	10,400
Fax/Copies Income	250	-	50	-	-	-	-	300
Franchise Tax - GF	36,000	-	-	-	-	-	-	36,000
Garage Sale Permits	50	-	-	-	-	-	-	50
Grayson County Fire Contract	-	-	-	-	9,600	-	-	9,600
Miscellaneous Income	100	500	-	-	-	-	-	600
Property Taxes - GF	259,241	-	-	-	-	-	-	259,241
Sales Tax Revenue	96,000	-	-	-	-	24,000	-	120,000
Trash Collection Fees	-	70,000	-	-	-	-	-	70,000
Water - 1 Sales	-	285,000	-	-	-	-	-	285,000
Water - 2 Reconnect Fee	-	2,500	-	-	-	-	-	2,500
Water - 3 Tap Fee	-	2,500	-	-	-	-	-	2,500
Total Income	398,941	360,500	177,450	6,300	12,600	24,000	8,300	988,091
Gross Profit	398,941	360,500	177,450	6,300	12,600	24,000	8,300	988,091
Expense								
Advertising & Publication	1,000	-	250	-	-	-	-	1,250
Ambulance Subsidiary	8,500	-	-	-	-	-	-	8,500
Animal Control	300	-	-	-	-	-	-	300
Automobile Expense	-	-	-	-	-	-	-	-
Fuel Vehicle	-	-	-	-	-	-	-	-
Fuel - FD	-	-	-	-	4,500	-	-	4,500
Fuel (108-2)	-	-	2,500	-	-	-	-	2,500
Fuel (111-3)	-	-	4,000	-	-	-	-	4,000
Fuel (112-2)	-	-	4,000	-	-	-	-	4,000
Fuel (113-11)	-	-	4,000	-	-	-	-	4,000
Fuel (Bat-4)	-	-	-	-	500	-	-	500
Fuel (Code-3)	-	-	-	-	-	-	-	-
Fuel (Util-5)	-	2,500	-	-	-	-	-	2,500
Total Fuel Vehicle	-	2,500	14,500	-	5,000	-	-	22,000
R&M Vehicle	-	-	-	-	-	-	-	-
R&M (110)	-	-	-	-	4,000	-	-	4,000
R&M (111)	-	-	1,500	-	-	-	-	1,500
R&M (112)	-	-	1,000	-	-	-	-	1,000
R&M (113)	-	-	500	-	-	-	-	500
R&M (FD)	-	-	-	-	3,000	-	-	3,000
R&M (Util)	-	500	-	-	-	-	-	500
Total R&M Vehicle	-	500	3,000	-	7,000	-	-	10,500
Total Automobile Expense	-	3,000	17,500	-	12,000	-	-	32,500
Bad Debts	-	100	100	-	-	-	-	200
Bank Charges	150	1,000	25	-	-	-	-	1,175
Contract Services								
Building Inspector	4,500	-	-	-	-	-	-	4,500
Trash Collection	800	60,000	-	-	-	-	-	60,800
Water Systems Manager	-	14,400	-	-	-	-	-	14,400
Contract Services - Other	-	500	4,200	-	-	-	-	4,700
Total Contract Services	5,300	74,900	4,200	-	-	-	-	84,400
Credit Card Discount	600	1,300	1,000	-	-	-	-	2,900
Dues & Subscriptions	3,800	1,500	2,500	-	500	-	-	8,300

	Fund	Department	Enforcement	Enforcement	Department	Repair	Sec & Tech	Wide
Election Expenses	3,000	-	-	-	-	-	-	3,000
Equipment & Supplies								
Patrol/Fire Unit - Equip & Suppl	-	-	-	-	-	-	-	-
Equipment & Supplies	-	-	7,500	-	8,000	-	-	7,500
Total Equipment & Supplies	-	-	7,500	-	8,000	-	-	7,500
Insurance								
Bond	300	-	-	-	-	-	-	300
Employee Health Ins	6,390	15,762	46,008	-	8,520	-	-	76,680
Liability	3,000	6,500	8,000	-	-	-	-	17,500
Total Insurance	9,690	22,262	54,008	-	8,520	-	-	94,480
Licenses and Permits	-	1,200	-	-	-	-	-	1,200
Miscellaneous Expense	1,500	11,000	5,000	300	150	-	-	17,950
Office Supplies	7,500	500	1,800	150	-	-	-	9,950
Official Pay	113	-	-	-	-	-	-	113
Payroll Expenses								
Payroll Taxes	2,427	5,147	15,679	1,193	3,672	-	-	28,118
TMRS Expense	2,653	5,624	17,134	1,304	4,013	-	-	30,728
Wages	31,732	67,277	204,953	15,600	48,000	-	-	367,562
Total Payroll Expenses	36,812	78,048	237,766	18,098	55,685	-	-	426,408
Postage	500	2,500	-	150	-	-	-	3,150
Professional Fees								
Accounting	4,400	4,400	4,400	-	-	-	-	13,200
Audit	3,500	3,500	3,500	-	-	-	-	10,500
Legal Fees	5,000	-	-	-	-	-	-	5,000
Total Professional Fees	12,900	7,900	7,900	-	-	-	-	28,700
Repairs & Maintenance								
Road Repairs - GF	-	-	-	-	-	1,200	-	1,200
Repairs & Maintenance - Other	8,500	75,000	6,000	-	2,000	-	-	91,500
Total Repairs & Maintenance	8,500	75,000	6,000	-	2,000	1,200	-	92,700
Samples & Water Testing	-	300	-	-	-	-	-	300
Tax Collection Expense	5,000	-	-	-	-	-	-	5,000
Training	1,000	500	2,300	-	-	-	-	3,800
Utilities								
Gas and Electric	31,000	9,000	1,500	-	700	-	-	42,200
Security	-	-	-	-	-	-	1,200	1,200
Telephone	6,000	1,000	5,100	-	1,200	-	-	13,300
Total Utilities	37,000	10,000	6,600	-	1,900	-	1,200	56,700
Total Expense	143,165	291,010	354,449	18,698	88,755	1,200	1,200	890,476
Net Ordinary Income	255,776	69,490	(176,999)	(12,398)	(76,155)	22,800	7,100	97,615
Other Income/Expense								
Other Income								
Grant Revenue	-	-	750	-	8,000	-	-	750
Interest Income	1,000	650	150	-	-	-	-	1,800
Other Income	-	-	-	-	-	-	-	-
Total Other Income	1,000	650	900	-	8,000	-	-	2,550
Other Expense								
Capital Outlay	7,600	-	16,132	-	37,505	100,000	-	161,237
Debt Service								
GTUA Pmt - 2000 Water Bonds	-	14,000	-	-	-	-	-	14,000
GTUA Pmt - Lake Texoma Storage	-	13,000	-	-	-	-	-	13,000
Interest	-	46,000	-	-	-	-	-	46,000
Princippal	-	22,000	-	-	-	-	-	22,000
Total Debt Service	-	95,000	-	-	-	-	-	95,000
Transfers Out	-	-	-	-	3,500	-	-	3,500
Total Other Expense	7,600	95,000	16,132	-	41,005	100,000	-	259,737
Net Other Income	(6,600)	(94,350)	(15,232)	-	(33,005)	(100,000)	-	(257,187)
Net Income	249,176	(24,860)	(192,231)	(12,398)	(109,160)	(77,200)	7,100	(159,572)