

# CITY OF SOUTHMAYD

## Fiscal Year 2021-2022

### Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$27,355, which is a 10.22 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$5,436.

The members of the governing body voted on the budget as follows:

**FOR:**

**AGAINST:**

**PRESENT** and not voting:

**ABSENT:**

#### Property Tax Rate Comparison

	2021-2022	2020-2021
Property Tax Rate:	\$0.601480/100	\$0.601480/100
No-New-Revenue Tax Rate:	\$0.555630/100	\$0.000000/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.555966/100	\$0.000000/100
Voter-Approval Tax Rate:	\$0.575424/100	\$0.000000/100
Debt Rate:	\$0.000000/100	\$0.000000/100

Total debt obligation for CITY OF SOUTHMAYD secured by property taxes: \$0

**City of Southmayd  
Budget Worksheet  
FYE 9/30/2022**

	General Fund	Water Department	Law Enforcement	Code Enforcement	Fire Department	Road Repair	Court Sec & Tech	City Wide
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
Building Permits/Inspections	10,000	-	-	-	-	-	-	10,000
City Hall Rent	100	-	-	-	-	-	-	100
Code Enforcement Revenue	-	-	-	4,800	-	-	-	4,800
Court - Fines	-	-	168,000	-	-	-	-	168,000
Court - Security Fees	-	-	-	-	-	-	5,600	5,600
Court - Tech Fees	-	-	-	-	-	-	3,600	3,600
Donations	-	-	6,000	-	3,200	-	-	9,200
Fax/Copies Income	60	-	-	-	-	-	-	60
Franchise Tax - GF	36,000	-	-	-	-	-	-	36,000
Garage Sale Permits	50	-	-	-	-	-	-	50
Grayson County Fire Contract	-	-	-	-	10,688	-	-	10,688
Miscellaneous Income	1,000	120	-	-	-	-	-	1,120
NBF Fees	-	-	-	-	-	-	-	-
Property Taxes - GF	317,164	-	-	-	-	-	-	317,164
Sales Tax Revenue	200,000	-	-	-	-	50,000	-	250,000
Trash Collection Fees	-	70,000	-	-	-	-	-	70,000
Water - 1 Sales	-	320,000	-	-	-	-	-	320,000
Water - 2 Reconnect Fee	-	-	-	-	-	-	-	-
Water - 3 Tap Fee	-	5,000	-	-	-	-	-	5,000
<b>Total Income</b>	<b>664,374</b>	<b>395,120</b>	<b>174,000</b>	<b>4,800</b>	<b>13,888</b>	<b>50,000</b>	<b>9,200</b>	<b>1,211,382</b>
<b>Gross Profit</b>	<b>664,374</b>	<b>395,120</b>	<b>174,000</b>	<b>4,800</b>	<b>13,888</b>	<b>50,000</b>	<b>9,200</b>	<b>1,211,382</b>
<b>Expense</b>								
Advertising & Publication	1,000	-	600	-	800	-	-	2,400
Ambulance Subaldary	8,500	-	-	-	-	-	-	8,500
Animal Control	600	-	-	-	-	-	-	600
Automobile Expense	-	-	-	-	-	-	-	-
Fuel Vehicle	-	-	-	-	-	-	-	-
Fuel (112-2)	-	-	3,600	-	-	-	-	3,600
Fuel (113-11)	-	-	6,000	-	-	-	-	6,000
Fuel (114-14)	-	-	6,000	-	-	-	-	6,000
Fuel (Bat-4)	-	-	-	-	3,600	-	-	3,600
Fuel (Code-3)	-	-	-	1,200	-	-	-	1,200
Fuel (Util-5)	-	2,400	-	-	-	-	-	2,400
<b>Total Fuel Vehicle</b>	<b>-</b>	<b>2,400</b>	<b>15,600</b>	<b>1,200</b>	<b>3,600</b>	<b>-</b>	<b>-</b>	<b>22,800</b>
R&M Vehicle	-	-	-	-	-	-	-	-
R&M (111)	-	-	-	-	-	-	-	-
R&M (112)	-	-	5,000	-	-	-	-	5,000
R&M (113)	-	-	4,000	-	-	-	-	4,000
R&M (114)	-	-	3,000	-	-	-	-	3,000
R&M (FD)	-	-	-	-	12,000	-	-	12,000
R&M (Util)	-	500	-	-	-	-	-	500
<b>Total R&amp;M Vehicle</b>	<b>-</b>	<b>500</b>	<b>12,000</b>	<b>-</b>	<b>12,000</b>	<b>-</b>	<b>-</b>	<b>24,500</b>
<b>Total Automobile Expense</b>	<b>-</b>	<b>2,900</b>	<b>27,600</b>	<b>1,200</b>	<b>16,600</b>	<b>-</b>	<b>-</b>	<b>47,300</b>
Bad Debts	-	100	120	-	-	-	-	220
Bank Charges	600	600	-	-	-	-	-	1,100
Contract Services	-	-	-	-	-	-	-	-
Building Inspector	3,000	-	-	-	-	-	-	3,000
Trash Collection	1,600	66,000	-	-	-	-	-	67,600
Water Systems Manager	-	18,200	-	-	-	-	-	18,200
Contract Services - Other	8,000	-	4,800	-	360	-	-	13,160
<b>Total Contract Services</b>	<b>12,600</b>	<b>85,200</b>	<b>4,800</b>	<b>-</b>	<b>360</b>	<b>-</b>	<b>-</b>	<b>102,960</b>

	Fund	Department	Enforcement	Enforcement	Department	Repair	Sec & Tech	Wide
Credit Card Discount	1,200	2,400	1,800	-	-	-	-	5,400
Dues & Subscriptions	2,600	3,800	4,800	-	2,400	-	-	13,400
Election Expenses	3,000	-	-	-	-	-	-	3,000
Insurance								
Employee Health Ins	7,981	19,636	49,702	-	10,814	-	-	84,913
Liability	4,800	4,800	16,000	-	6,000	-	-	31,600
Total Insurance	12,781	24,436	62,702	-	16,814	-	-	116,513
Miscellaneous Expense	1,200	8,400	6,000	300	150	-	-	16,050
Office Supplies	4,200	600	1,800	300	-	-	480	7,380
Official Pay	113	-	-	-	-	-	-	113
Payroll Expenses								
Payroll Taxes	2,760	6,078	17,175	1,578	2,597	-	-	30,208
TMRB Expense	3,038	8,643	10,769	1,725	2,838	-	-	33,013
Wages	30,339	79,462	224,511	20,632	33,849	-	-	394,893
Total Payroll Expenses	42,136	92,184	250,455	23,935	39,384	-	-	458,116
Postage	1,500	1,600	600	300	-	-	-	4,000
Professional Fees								
Accounting	5,600	5,600	5,600	-	-	-	-	16,800
Audit	3,500	3,500	3,500	-	-	-	-	10,500
Legal Fees	10,000	-	-	-	-	-	-	10,000
Total Professional Fees	19,100	9,100	9,100	-	-	-	-	37,300
Repairs & Maintenance								
Road Repairs - GF	-	-	-	-	-	8,000	-	8,000
Repairs & Maintenance - Other	3,600	60,000	3,600	-	4,800	-	-	62,000
Total Repairs & Maintenance	3,600	60,000	3,600	-	4,800	8,000	-	70,000
Samples & Water Testing	-	3,600	-	-	-	-	-	3,600
Supplies - Police/Fire	-	-	8,400	-	6,000	-	-	13,400
Tax Collection Expense	5,000	-	-	-	-	-	-	5,000
Training	500	600	2,400	1,200	600	-	-	5,300
Utilities								
Gas and Electric	28,000	21,000	2,400	-	700	-	-	52,100
Security	-	-	-	-	-	-	1,200	1,200
Telephone	4,800	120	4,200	360	1,200	-	1,200	11,880
Total Utilities	32,800	21,120	6,600	360	1,900	-	2,400	65,180
Total Expense	163,030	306,340	401,378	27,696	87,608	8,000	2,880	886,831
Net Ordinary Income	411,344	68,780	(227,378)	(22,798)	(73,740)	42,000	8,320	224,531
Other Income/Expense								
Other Income								
Grant Revenue	-	-	750	-	-	-	-	750
Interest Income	300	660	360	-	-	-	-	1,320
Other Income	-	-	-	-	-	100,000	-	100,000
Total Other Income	300	660	1,110	-	-	100,000	-	102,070
Other Expense								
Capital Outlay	15,412	32,600	71,200	-	11,168	108,000	-	238,380
Debt Service								
GTUA Pmt - 2000 Water Bonds	-	-	-	-	-	-	-	-
GTUA Pmt - Lake Texoma Storage	-	15,000	-	-	-	-	-	15,000
Interest	-	41,671	-	-	-	5,000	-	46,671
Principal	-	17,000	-	-	-	36,000	-	53,000
Total Debt Service	-	73,671	-	-	-	41,000	-	114,671
Transfers Out	-	-	-	-	3,200	-	-	3,200
Total Other Expense	15,412	106,271	71,200	-	14,368	149,000	-	358,251
Net Other Income	(15,112)	(105,611)	(70,090)	-	(14,368)	(49,000)	-	(264,181)
Net Income	396,232	(16,831)	(297,468)	(22,798)	(68,108)	(7,000)	8,320	(29,650)

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