

# CITY OF SOUTHMAYD

## Fiscal Year 2022-2023

### Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$126,136, which is a 42.77 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$4,631.

The members of the governing body voted on the budget as follows:

**FOR:**

**AGAINST:**

**PRESENT** and not voting:

**ABSENT:**

### Property Tax Rate Comparison

	2022-2023	2021-2022
Property Tax Rate:	\$0.601480/100	\$0.601480/100
No-New-Revenue Tax Rate:	\$0.425272/100	\$0/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.425970/100	\$0/100
Voter-Approval Tax Rate:	\$0.440878/100	\$0/100
Debt Rate:	\$0.000000/100	\$0.000000/100

Total debt obligation for CITY OF SOUTHMAYD secured by property taxes: \$0